

LONGWOOD UNIVERSITY
BOARD OF VISITORS
May 18, 2018
Minutes

*****DRAFT*****

Call to Order

The Longwood University Board of Visitors met on Friday, May 18, 2018 in the Stallard Boardroom. The meeting was called to order at 4:05 p.m. by Rector Marianne Radcliff.

Members present:

Mr. Michael Evans
Mr. Steven Gould
Mr. Eric Hansen
Mrs. Marianne M. Radcliff
Ms. Pia Trigiani
Mrs. Ricshawn Adkins Roane
Ms. Katherine Busser
Mrs. Nadine Marsh-Carter
Mrs. Polly Raible
Mrs. Katharine Bond

Also present:

President W. Taylor Reveley IV
Mr. Kenneth Copeland, Vice President for Administration and Finance
Mr. Justin Pope, Chief of Staff

University Update

President Reveley provided an update on plans for Graduation weekend events.

Approval of Tuition and Fees for 2018-2019

President Reveley spoke briefly regarding the university's overall finances and budgeting process for the coming year. He noted that while philanthropy is strong a fundamental challenges remains the continual escalation of health care and other benefit costs for employees, which will exceed \$10 million next year for the first time. He shared his views on the state budget situation, the competitive landscape among fellow Virginia public institutions and the university's commitment to substantially growing Longwood's pool of financial aid resources in order to minimize costs to students. He gave an overview of the reasoning behind the proposal to offer a \$250 discount to students on their 30th credit, in order to provide relief to students while also incentivizing them to a path that is more likely to lead to on-time graduation and thus a reduction

in overall college costs. The rector said she was pleased to see Longwood taking such a step and believes it will help with graduation and retention rates.

The rector asked for a motion to approve the resolution setting tuition and fees for 2018-19 and accompanying announcement prepared for the Board (*Appendix 1*). Ms. Busser so moved and Mr. Gould seconded. The resolution was approved unanimously.

The rector asked for a motion to approve the awarding of honorary degrees to Joan Perry Brock '64 and to Gov. Ralph Northam. Mr. Evans so moved, Ms. Raible seconded and the motion was approved unanimously. (*Appendix 2* and *Appendix 3*).

There being no further business, the meeting was adjourned for Board members to attend the Graduate Commencement Ceremony.